

**Gold Purchase Application Form**

I/ We hereby apply for purchase of Gold as under details:

Applicant Company/ Firms Name: .....

Contact Address: ..... Pan No: .....

Gold & Silver Affiliated Association: .....

Owner Name/ Dealer's Name: .....

Mobile No: ..... Office No: .....

Gold Rate per 10 grams: ..... Quantity of Gold Required: .....KG

Gold Purchase Value: .....

Details of Income Source: .....

Mode of payment:

Please Debit my Company/Firms' A/C..... maintained with  
Citizens Bank International Limited for cash margin and full value as applicable.

**Gold Delivery Request Authorization:**

With reference to the gold purchased by my/our company, we authorize below mentioned person for collection of the purchased physical gold from Citizens Bank International Limited and agree to take the delivery of the same.

Name of the Authorized Person: .....

Citizenship Number/ Driving License Number/Voter ID/Pan Card: .....

Mobile no: ..... Quantity of Gold Purchased: .....KG

Specimen Signature.....

\_\_\_\_\_  
Authorized Signature and Stamp

Date: .....

## Citizens Bank International Ltd Gold Purchase Contract Agreement

### Terms and Conditions:

1. The buyer must have an account with Citizens Bank International Ltd with updated details as per Bank's KYC and AML policy.
2. The buyer shall agree the price of the gold determined by the bank and transaction shall be executed based on the price fixed by the bank.
3. Gold once sold shall not be taken by the bank. In case the buyer refusing to purchase the gold once the deal has been fixed, the name of the firm will be cancelled and the gold will be sold to another firm as per the queue. Also, the buyer will be held liable for the loss arising from the price fluctuation of the gold price which will be deducted from the margin amount held.
4. Bank will not be liable for the correct weight and quality of the gold once sold and accepted by the buyer.
5. The buyer declare that the application submitted to Citizens Bank International Ltd and the transactions of gold henceforth as per the directives/circular issued of NRB from time to time and further/same application/recommendation has not been submitted to any other commercial bank on the same day for the purchase of gold.
6. Gold will be provided subject to original recommendation letter and name provided from the affiliated gold dealers association.
7. Bank will debit account of the firm once the entire amount of deal is deposited in account maintained by the firm in the bank.
8. A margin of NPR 450,000/- and NPR 900,000/- for 0.5 Kg and 1 Kg respectively or minimum 10% margin has to be maintained in the account of firm prior to submission of forms. Gold will be sold on first come first basis as per submission of the form. Handover of gold will be done only after entire amount against gold sale has been deposited in the account of the firm.
9. Under normal circumstances, the buyers have to collect the Gold within seven working days, otherwise the buyer irrevocably consents to pay a premium of NPR 2,000/- per day per kg separately for the number of the days held by the bank in case of failure to take delivery of the Gold.
10. The submission of this application form does not necessarily give applicant the right to buy gold from the Bank. This form is an initiation of the process to buy the Gold from the Bank. The Bank will sell the Gold as per recommendation and available quota to the members of Nepal Gold and Silver Association, Nepal Gems and Jewellery Association, Nepal Gold and Silver Art Association and Nepal Handicraft Association.
11. The Bank cannot count all the cash deposited to purchase the Bullion at the time of delivery of the Bullion. Therefore, the buyer hereby certifies that all the cash deposited in the account are genuine and free of counterfeit. The buyer requests the Bank to credit the cash deposited into the concerned bullion account and deliver the Bullion upon receipt of the signed bundles of cash with just the count of the bundles. The bank can then count the bundles later in that day. In case of any discrepancies like fake notes, torn notes, counterfeit notes, short of cash etc. then the buyer will be legally and financially responsible to reimburse the Bank immediately upon notification by the Bank.

.....  
Signature and Stamp of the Account Holder

12. The buyer hereby agrees to keep the Bank indemnified against any loss, damages or costs, caused or may be caused in future, due to the cash deposited to purchase the Bullion. The Buyer further irrevocably authorizes the Bank to debit the account with the Bank to recover losses, damages or costs incurred by the Bank due to the deposit of the Cash.
13. The buyer hereby declares that they are not blacklisted by any of the statutory authorities of Nepal (Blacklisted by NRB, Inland Revenue Department, CICL or Nepal Police)

I/We hereby acknowledge that I/ We have read and understood the terms and conditions mentioned below governing this purchase and agree to unconditionally abide by these terms and conditions. I/ We also understand that the margin held against the deal is nonrefundable upon our inability to execute the deal under any circumstances. I/We agree to provide the gold sales report within 7 days from Gold delivery from Bank. If this report is not provided within the given time period, then, I/We shall solely be responsible and liable for all the consequences that with arise in the future without any obligation to the bank.

Date: .....

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Signature and Stamp of the Account Holder

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In case of sales details not provided as per terms and conditions, I/We hereby declare:

- **New Gold Firm registered.**
- **Gold Sales report will be submitted after sales of the gold.**
- **Gold sales report attached in separate sheet by the gold firm**
- **All gold used by the same firm for gold ornaments.**


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**FOR BANK’S OFFICIAL USE ONLY**

Signature Verified and account debited.

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Bank’s Authorized Signatory

**Documents Checklist**

1. **Copy of PAN Certificate with objective of the firm to deal in gold transactions**
2. **Copy of Business Registration Certificate**
3. **Copy of Valid Membership Certificate of affiliated Gold and Silver Association**
4. **Copy Tax Clearance Certificate or latest deposit slip**
5. **Copy of Citizenship/Government issued identification card (Owner/Authorized Person)**
6. **Original Recommendation letter from Association within 15 days of Import**
7. **No Recommendation letter required for gold sales after 15 days of Import**
