



Silver Purchase Application Form

1. Personal Detail

Name:

.....

First Name

Middle Name

Surname

Contact Address:

Mobile No: Office No.

Pan No:

Quantity of Silver Required:Kgs.

Company/Firms Name:

Company/Firms' A/C with Citizens Bank to be debited

Gold & Silver Affiliated Association:

Terms and Conditions:

I/We hereby acknowledge that I have read and understood the terms and conditions mentioned below governing this purchase and agree to unconditionally abide by these terms and conditions.

Signature and Stamp of the Account Holder

2. Authorization to Silver Handover (Details of authorized person)

Name:

.....

First Name

Middle Name

Surname

Citizenship Number:

Citizenship Issued Place:

Quantity of Silver Purchased:Kgs.

Note:

Originals Citizenship certificate/Drivers License to be shown at the counter prior to hand over of Silver and copy of the same to be retained by the bank signed by the holder.

Signature and Stamp of the Authorized Person

Terms and conditions:

1. The buyer shall agree the price of the Silver determined by the bank and transaction shall be executed based on the price fixed by the bank.
2. Silver once sold shall not be taken back by the bank.
3. Bank will not be liable for the correct weight and quality of the Silver once sold and accepted by the buyer.
4. Bank will debit account of the firm once the entire amount of deal is deposited in account maintained by the firm in the bank. Debit authority to debit the account against settlement of deal is the application form itself.
5. A margin of Minimum 10% has to be maintained in the account of firm prior to submission of forms. Silver will be sold on first come first basis as per submission of the form.
6. In case the total amount against Silver sold by the bank is not deposited within the same day or subsequent day of Silver sale, the name of the firm listed will be cancelled automatically and the Silver will be sold to another firm as per the queue.
7. Handover of Silver will be done only after entire amount against Silver sale has been deposited in the account of the firm. Delivery of Silver will be made from Cash Counter/ and or Branch Managers office at Head Office, Kamaladi.

Required Documents for Submission:

1. Signed Application form with Company 's / Firm stamp
2. Registration Certificate.
3. PAN Certificate
4. Gold & Silver Dealer Affiliation Certificate
5. Tax Clearance Certificate.

Date:

Citizens Bank International Limited
Kamaladi, Kathmandu, Nepal

Dear Sir,

Sub: Letter of Indemnity

This has reference to the bullion (Silver) purchased from your bank. .

In this regards, we understand that Bank cannot count all the cash deposited to purchase the Bullion at the time of delivery of the Bullion. Therefore, we hereby certify that all the cash we have deposited in our account are genuine and free of counterfeit. We request the Bank to credit the cash deposited by us into the concerned bullion account and deliver us the Bullion upon receipt of these signed bundles of cash with just the count of the bundles. The bank can then count the bundles later in that day. In case of any discrepancies like, fake notes, torn notes, counterfeit notes, short of cash etc then we will be legally and financially responsible to reimburse the Bank immediately upon notification by the Bank.

Details of Bullion transaction for which total amount of NPR(In words NPR.....) has been deposited is as under:

Name of Authorized Person :
Designation :
CBIL Silver transaction Ref. No. :
Silver Serial Number :
Account Number :
Specimen Signature :
(As per Account Number)

We hereby agree to keep the Bank indemnified against any loss, damages or costs, caused or may be caused in future, due to the cash deposited by us to purchase the Bullion. We, further, irrevocable authorize the Bank to debit our account with the Bank to recover losses, damages or costs incurred by the Bank due to our deposit of the Cash.

Thanking You,

Sincerely,

Authorized Signatory)
(As per Account Number)

Official Seal

Name:

Account Number: